

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 13
For use by Members, officers, and employees

FRANCISCO R. CANSECO

(Full Name)

210-260-4137

(Daytime Telephone)

Filer Status ☒ Member of the U.S. House of Representatives

State: TX District 23

☐ Officer Or Employee

Employing Office:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "unearned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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SCHEDULE I - EARNED INCOME

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
UT HEALTH SCIENCE CENTER	SPOUSE SALARY	\$66,094
SHELTON & VALDEZ P.C. SAN ANTONIO TX	LEGAL FEES	\$2,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name FRANCISCO R. CANSECO

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BLOCK A		BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source		Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); your domestic partner's or partner's interest in a partnership or other business.</p>		<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SP	ABRAXAS PETROLEUM CORP (E&TRADE)	None	CAPITAL GAINS	\$201 - \$1,000	S
DC	Ana C. Canseco Trust: Blackrock Global Allocation Fund (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part)
DC	Ana C. Canseco Trust: Wells Fargo Advantage Small Cap (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part)
SP	APPLE INC (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	NONE	
SP	BRISTOL ENERGY FUND LP (SMITH BARNEY)	\$50,001 - \$100,000	PARTNERSHIP INCOME (SEE FOOTNOTE 2)	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	CANSECO INVESTMENTS, LTD.	\$50,001 - \$100,000	PARTNERSHIP INCOME (SEE FOOTNOTE 1)	\$2,501 - \$5,000	
DC	Carlos A. Canseco Trust: Blackrock Global Allocation Fund (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S(part)
SP	CHELSEA MASS MUN PURP LN BOND (SMITH BARNEY)	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
SP	CITIBANK NA SOUTH DAKOTA BANK DEPOSIT PROGRAM (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	NONE	
SP	COHEN & STEERS INTL RLTY FD (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	CRM MID CAP VALUE FUND (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
SP	DAVIS N Y VENTURE FUND INC CLASS Y (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
SP	EUROPACIFIC GROWTH FUND CLASS F1 (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
SP	FIDELITY LATIN AMERICAN FUND (E*TRADE)	None	CAPITAL GAINS	\$201 - \$1,000	S
	FMC DEVELOPERS, INC	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS (SEE FOOTNOTE 3)	NONE	
SP	FORD MOTOR COMPANY (E*TRADE)	None	CAPITAL GAINS	\$1 - \$200	S
DC	Francisco Canseco Jr. Trust: Well Fargo Advantage Small Cap Growth (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S(part)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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DC	Francisco Canseco Jr. Trust: Blackrock Global Allocation Fund (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS/CAPIT TAL GAINS	\$1,001 - \$2,500	S(part)
SP	FRANKLIN VALUE INCS TR SMALL CAP VALUE (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	GREENVILLE N C CTGS PARTN-BOND (SMITH BARNEY)	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
SP	HAMMOND IND MULTI-SCH BLDG- BOND (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	HARBOR INTERNATIONAL FUND INSTL SHARES (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	HONDO NATIONAL BANK	None	CAPITAL GAINS	\$100,001 - \$1,000,000	S
SP	INTERNATIONAL BANCSHARE CORP (SMITH BARNEY)	None	DIVIDENDS	\$1 - \$200	S
SP	INVESCO VAN KAMPEN MID CAP GROWTH FUND CL Y (SMITH BARNEY)	\$15,001 - \$50,000	CAPITAL GAINS	NONE	S(part)
SP	JANUS RESEARCH CORE FUND (E-TRADE)	None	CAPITAL GAINS	\$1 - \$200	S
SP	JERSEY CITY N. MUN UTILS (SMITH BARNEY)	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	
SP	LAZARD EMERGING MKTS EQUITY PORT INSTL SHS (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS/CAPIT TAL GAINS	\$201 - \$1,000	S(part)
SP	LOOMIS SAYLES SMALL CAP VALUE FUND (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	NEW JERSEY TSPTN TR D AU-BOND (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	NEW WORLD FUND CLASS (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
SP	NORTH BABYLON NY UFSD REF (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	OAKLAND NJ BK QUAL AMBAC OID (SMITH BARNEY)	\$15,001 - \$50,000	INTEREST	\$1,001 - \$2,500	
SP	OKLAHOMA DEV FIN AUTH LEASE (SMITH BARNEY)	\$100,001 - \$250,000	INTEREST	\$2,501 - \$5,000	
SP	OPENHEIMER SERS FD INC VALUE FD CL Y (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS/CAPIT TAL GAINS	\$1,001 - \$2,500	S(part)
SP	ORION FUTURES FUND L.P. (SMITH BARNEY)	\$50,001 - \$100,000	CAPITAL GAINS	\$1,001 - \$2,500	
SP	PALM BEACH CO FLA PUB IMP (BIOMEDICAL RESEARCH) (SMITH BARNEY)	None	CAPITAL GAINS	\$201 - \$1,000	S
SP	PIONEER REAL ESTATE SHARES FUND (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	ROYCE PENNSYLVANIA FUND INV CLASS (SMITH BARNEY)	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
SP	SARALAND GO ULT XCLA (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
SP	SENOX INC (E*TRADE)	None	CAPITAL GAINS	\$1,001 - \$2,500	S
	TEXAS HERITAGE BANK SHARES	\$50,001 - \$100,000	None	NONE	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	THIRD AVE VALUE FD INC (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
SP	THORNBURG INTERNATIONAL VALUE FUND (SMITH BARNEY)	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
SP	WESTERN ASSET U.S. TREASURY (SMITH BARNEY)	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Abrexas Petroleum Corp (E*Trade)	S	Yes	12-31-10	\$1,001 - \$15,000
DC	Ana C. Canseco Trust: Wells Fargo Advantage Small Cap (Smith Barney)	S(part)	Yes	02-19-10 03-15-10	\$1,001 - \$15,000
DC	Ana C. Canseco Trust: Blackrock Global Allocation Fund (Smith Barney)	S(part)	Yes	02-19-10 03-15-10	\$1,001 - \$15,000
DC	Carlos A. Canseco Trust: Blackrock Global Allocation Fund (Smith Barney)	S(part)	No	06-15-10	\$1,001 - \$15,000
SP	DAVIS N Y VENTURE FUND INC CLASS Y (SMITH BARNEY)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	EUROPACIFIC GROWTH FUND CLASS F1 (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	Fidelity Latin American Fund (E*Trade)	S	Yes	03-15-10 11-23-10	\$1,001 - \$15,000
SP	Ford Motor Company (E*Trade)	S	No	10-26-10	\$1,001 - \$15,000
DC	Francisco Canseco Jr. Trust: Blackrock Global Allocation Fund (Smith Barney)	S(part)	Yes	02-19-10 03-15-10	\$1,001 - \$15,000
DC	Francisco Canseco Jr. Trust: Well Fargo Advantage Small Cap Growth (Smith Barney)	S(part)	Yes	02-19-10 03-15-10	\$1,001 - \$15,000
SP	FRANKLIN VLUUE INCS TR SMALL CAP VALUE (Smith Barney)	S(part)	No	03-11/10 06-01-10	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Hondo National Bank	S	Yes	06-01-10	\$100,001 - \$250,000
SP	International Bancshare Corp (E*Trade)	S	No	12-07-10	\$1,001 - \$15,000
SP	INVESCO VAN KAMPEN MID CAP GROWTH FD CL Y	S(part)	No	06/01/10	\$1,001 - \$15,000
SP	Janus Research Core Fund (E*Trade)	S	No	03-15-10 11-23-10	\$1,001 - \$15,000
SP	LAZARD EMERGING MKTS EQUITY PORT INST'L SHS (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	NEW WORLD FUND CLASS (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	OPPENHEIMER SERS FD INC VALUE FD CL Y (Smith Barney)	S(part)	Yes	01/13/10	\$1,001 - \$15,000
SP	PALM BEACH CO FLA PUB IMP (BIOMEDICAL RESEARCH) (Smith Barney)	S	Yes	10-27-10	\$15,001 - \$50,000
SP	PIONEER REAL ESTATE SHARES FUND (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	ROYCE PENNSYLVANIA FUND INV CLASS (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000
SP	Senorx Inc (E*Trade)	S	Yes	07-08-10	\$1,001 - \$15,000

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	THORNBURG INTERNATIONAL VALUE FUND (Smith Barney)	S(part)	No	01-13-10 03-11-10	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
SP	MORGAN/STANLY-EXPRESS LINE OF CREDI	May 2009	LINE OF CREDIT	\$250,001 - \$500,000
	Hondo National Bank	November 2009	Personal Loan	\$15,001 - \$50,000

SCHEDULE VIII - POSITIONS

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Board Member	Voces Action
Director	The Canseco Foundation
Counsel (Part Year)	Shelton and Valdez

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	9601 MCALLISTER FWY, STE 1100, SAN ANTONIO, TX 78216 LINE OF BUSINESS- RENTAL REAL ESTATE ASSETS- FROST BANK CHECKING, BUILDING- PADRE MIER 1639 POINEINTE, COLONIA OBISPADO, MONTERRY, NUEVO LEON, 64000, MEXICO.	CANSECO INVESTMENTS, LTD
2	Schedule III	INVESTMENT IN PARTNERSHIP, INTEREST, DIVIDEND, ORDINARY INCOME AND CAPITAL GAINS AND LOSSES	.013% INTEREST - BRISTOL ENERGY FUND LP (42.148)
3	Schedule III	9601 MCALLISTER FWY, STE 1100, SAN ANTONIO, TX 78216 LINE OF BUSINESS- INVESTMENT IN CANSECO INVESTMENT, LTD ASSETS- CANSECO INVESTMENTS, LTD	FMC DEVELOPERS, INC